

EBI Report

Type	Current Report
Number	28/2015
Publication date	2015-05-13 16:12:28
Company	ARTNEWS S.A.

Acquisition of Significant Assets

The Issuer's Management Board hereby informs that on 13 May 2015 the Issuer directly acquired the shares in ARTnews Ltd, a publisher of ARTnews, being the oldest and the biggest in terms of circulation art magazine in the United States.

Under the agreement executed on 13 May 2015, the Issuer acquired 140 shares which represented 1.75% of the share capital of ARTnews Ltd, with its registered office in New York, for a total price of USD 10,000 (ten thousand USD).

As a result of this transaction, the Issuer directly holds 100% share capital of the company.

ARTnews Ltd is a publisher of ARTnews magazine established in 1902, with an audited monthly circulation to exceed 64,000 copies distributed globally. ARTnews is an unquestionable leader in global art media. The title, as the only art magazine in the world, has been granted over 45 most prestigious journalists' awards concerning the art market.

Legal grounds: §3.2.1) of Exhibit No 3 of Alternative Trading System Rules "Current and Periodical Information in the Alternative Trading System on the NewConnect Market".

Company's Representatives:

- Izabela Depczyk – President of the Management Board
- Cezary Klimont – Member of the Management Board