

EBI Report

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Company ARTNEWS S.A.

Acquisition of Significant Assets by the Issuer's Subsidiary

The Management Board of the Issuer (hereinafter referred to as the "Company", the "Issuer"), hereby informs that Artnews Ltd, the Issuer's subsidiary where the Issuer holds the shares representing 98.25 % of its share capital (hereinafter referred to as the "Subsidiary"), adopted, on 21 January 2015, acting in its capacity of the sole shareholder of Skate's LLC, a resolution concerning the dissolution of Skate's LLC with effect from 26 January 2015. Following a comprehensive liquidation and dissolution plan, Skate's LLC transferred all its liabilities and assets from the Issuer to the Subsidiary, including all its available funds, apart from the funds allocated to cover the costs of the liquidation of Skate's LLC.

Legal grounds: §3.1 of Exhibit No 3 of Alternative Trading System Rules "Current and Periodical Information in the Alternative Trading System on the NewConnect Market".

Company's Representatives:

- Izabela Depczyk – President of the Management Board
- Cezary Klimont – Member of the Management Board