EBI Report

Type Current Report

Number 23/2015

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Commencement of the A4 series Bonds' issue

The Management Board of Artnews S.A. (hereinafter referred to as the Issuer), with its registered office in Warsaw, hereby informs that the Issuer, acting on the basis of Resolution No 1 of the Management Board of 20 April 2015, issued not less than 120 (one hundred and twenty) and not more than 200 (two hundred) A4 series bearer Bonds, of a total nominal value no less than PLN 1,200,000 (one million two hundred thousand zloty) and no more than PLN 2,000,000 (two million zloty).

The Bonds are issued on the basis of Article 9.3 of the Act of 29 June 1995 on Bonds (consolidated text: Journal of Laws of 2014, item 730) and the issue does not constitute a public offering for subscription for Bonds or a public offer within the meaning of Article 3 of the Act of 29 July 2005 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and on Public Companies (consolidated text: Journal of Laws of 2013, No 1382, as amended).

The Issuer will provide the information concerning the completion of the issue of the above specified Bonds by a relevant EBI current report.

Legal grounds:

§3.2.16 of Exhibit No 3 of Alternative Trading System Rules "Current and Periodical Information in the Alternative Trading System on the NewConnect Market".

Company's Representatives:

- Izabela Depczyk President of the Management Board
- Cezary Klimont Member of the Management Board