

EIB report

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Current report

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Company

ARTNEWS Spółka Akcyjna

Acquisition of shares in ARTnews Ltd

The Management Board of ARTNEWS S.A. (the "Issuer", the "Company") announces that on January 30, 2015, as a result of a capital increase in ARTnews Ltd, the Issuer acquired 7,000 new shares of the company ARTnews Ltd., based in New York, increasing its stake in the share capital of ARTnews Ltd. from 86 % to 98.25 %.

The price for the acquisition of the shares amounted to PLN 2.3m and was paid by netting mutual obligations between ARTnews Ltd. and the Issuer, specifically by means of a set-off against the amounts due in the form of a commitment by ARTnews Ltd. to the Issuer to pay the purchase price of a membership interest in Skate's, LLC. The Issuer has previously announced this news in EIB Current Report No. 2/2015.

ARTnews LLC is the publisher of ARTnews magazine, which was founded in 1902 and now has an audited global monthly circulation of over 64,200 copies. ARTnews is the undisputed global leader in the art media business, and the magazine is the only one in the world to have won more than 40 major journalism awards for the art market.

Legal basis: §3 paragraph 2, point 1) of Exhibit No. 3 to the Alternative Trading System Rules 'Current and Periodical Information in the Alternative Trading System on the NewConnect Market'.

For ARTNEWS S.A.

- Izabela Depczyk – President of the Management Board
- Cezary Klimont – Member of the Management Board