

EIB report

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Company	ARTNEWS Spółka Akcyjna

Agreement concluded with GEM Global Yield Fund LLC SCS

The Management Board of ARTNEWS S.A. (the "Issuer", the "Company") announces that on January 12, 2015, the Issuer signed an agreement with GEM Global SCS Yield Fund LLC, based in Luxembourg ("GEM"). Under the terms of the Agreement, GEM shall have the right (based on notes specifying the share purchase price that the Issuer intends to receive, issued and delivered by the Issuer to GEM) to acquire shares of the Company traded on the NewConnect market from an entity indicated by the Issuer, also being a shareholder of the Company. The total purchase price for all shares acquired by GEM shall not be higher than PLN 12.5 m, while the price per share shall not be lower than PLN 2. The costs of the execution of the agreement shall not exceed 2% of its value, and will come due not earlier than after receipt from GEM of the total sum of PLN 3,500,000. The agreement has been concluded for a definite period of three years – from the date of the agreement, or from the moment GEM purchases the Company's shares for the total price of PLN 12.5 m. According to the agreement, this sum shall be used by the Issuer exclusively for further development of the Company, or for the repayment of its potential liabilities to third parties.

Legal basis: §3 paragraph 2, point 1) of Exhibit No. 3 to the Alternative Trading System Rules "Current and Periodical Information in the Alternative Trading System on the NewConnect Market."

For ARTNEWS S.A.

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- Jakub Kokoszka – President of the Management Board
- Cezary Klimont – Member of the Management Board