

## EIB report

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**Current report**

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Company

ARTNEWS Spółka Akcyjna

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### Acquisition of Art&Business Magazine S.A.

The Management Board of Artnews SA, with its registered office in Warsaw (the "Issuer") announces that on January 21, 2015 the Issuer signed an agreement with Art&Business Magazine S.A. under which the Issuer acquired tangible and intangible assets used in the separate independent economic activity of Art&Business Magazine SA, i.e. publication of the 'Art&Business' monthly magazine (the "Company").

According to the information submitted by the Issuer in Report No. 84/2014 EIB of 22 December 2014, the Issuer, acting in its capacity as the majority shareholder of Art&Business Magazine S.A., agreed to conclude the agreement subject to the passing of resolutions on the transaction. This condition was met at the Extraordinary General Meeting of Art&Business Magazine SA on January 19, 2015.

According to the agreement on sale of the Company, the total purchase price is PLN 504,844.53, paid by means of a set-off against loans granted to Art&Business Magazine S.A. available to the Issuer.

The agreement serves as part of the reorganization plans of the Issuer's Capital Group, which are aimed at transparent presentation of Group assets and increased control of the publisher.

Legal basis: §3 paragraph 2, point 2 of Exhibit No. 3 to the Alternative Trading System Rules "Current and Periodical Information in the Alternative Trading System on the NewConnect Market."

For ARTNEWS S.A.

Izabela Depczyk – Member of the Management Board

Cezary Klimont – Member of the Management Board