

EIB report

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Company	ARTNEWS Spółka Akcyjna

Acquisition of significant assets

The Issuer's Management Board announces that on December 29, 2014, the Issuer made a direct purchase of shares of ARTnews LLC, the publisher of ARTnews, world's oldest and most widely circulated art magazine.

Under the agreement signed on December 29, 2014, the Issuer acquired 11 percent interest in New York-based ARTnews LLC.

As a result of the transaction of December 29, 2014, the Issuer directly holds ownership interest representing 86 percent.

ARTnews LLC is publisher of ARTnews, founded in 1902, with audited global monthly circulation of over 75,000 copies. ARTnews is the undisputed global leader in art media business, having won over 45 major journalism awards for the art market as the only title in the world.

Legal basis: §3 paragraph 2, point 1) of Exhibit No. 3 to the Alternative Trading System Rules "Current and Periodical Information in the Alternative Trading System on the NewConnect Market."

For ARTNEWS S.A.

- Jakub Kokoszka – President of the Management Board
- Cezary Klimont – Member of the Management Board