

EBI Report

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Company ARTNEWS Spółka Akcyjna

Acquisition of shares in Skate Press Ltd.

The Management Board of the Company (the “Issuer”) hereby announces the conclusion, on 5 September 2014, of an agreement on the acquisition by the Issuer of a 32% interest in the company Skate Press Ltd., which is registered in New York.

As a result of the transaction, the Issuer now holds a 100% interest in Skate Press Ltd., which at the same time increases the Issuer’s indirect interest in the share capital of ARTnews LLC to 75%.

In exchange for the acquisition, the Issuer paid USD 700,000.

ARTnews LLC is the publisher of ARTnews magazine, established in 1902, with an audited total print run of more than 60,000 copies per month distributed globally. ARTnews is an undisputed leader in the global art media. The magazine is the only title in the world to have won more than 40 of the most important awards in art journalism.

Legal basis:

§3 paragraph 2 point 1 of Exhibit 3 of the Alternative Trading System Rules “Current and periodic information in the alternative trading system on the NewConnect market”.

For ARTNEWS S.A.:

- Jakub Kokoszka – President of the Management Board
- Cezary Klimont – Member of the Management Board