

# EBI Report

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Company          Abbey House Group S.A.

## Purchase of significant assets

The Management Board of the Issuer announces that within the performance of the new strategy of the Company, notified in the EBI Report no. 31/2014 of 15 May 2014, the Issuer acquired directly the majority of the shares in the ARTnews LLC company, publisher of ARTnews i.e. the oldest and the biggest newspaper on art in the world.

Pursuant to the agreement of 16 May 2014 the Issuer acquired 81.25% shares of the Company Skate Press Ltd with registered Office in New York, which equals to 51% of shares in the company ARTnews LLC with registered office in New York.

In exchange for the acquisition of assets, set out herein above, the Issuer paid the price in the amount of EUR 2,194,500.00.

“This transaction will contribute to the establishment of the most dynamic company in the area of art media which combines a long lasting tradition of the journalistic art and the new era digital media as well as expertise of Abbey House Group and of our subsidiaries ” – says Izabela Depczyk, Member of the Management Board of Abbey House Group S.A., who has become also the Publisher of the ARTnews magazine.

"The acquisition of ARTnews LLC and consequently the change of the corporate name of Abbey House Group S.A. to ARTnews S.A. fulfills the promise of consolidation of international art media companies and ensures a long-term potential of growth of all our brands"- adds Jakub Kokoszka, President of the Management Board of Abbey House Group S.A., who fulfills this function for many years now and who will hold the function following the transaction relating to ARTnews.

The intention of the Issuer is to change the corporate name of Abbey House Group S.A. into ARTnews S.A. during an upcoming General Meeting of the Shareholders on 25 June 2014. Commencing in the second quarter of 2014 the Issuer will consolidate the results of ARTnews LLC.

ARTnews LLC is the publisher of ARTnews magazine, established in 1902, with the audited total print run of more than 60,000 copies per month distributed globally. ARTnews is an undisputed leader in the global art media. The edition as the only one in the world won more than 40 most important journalistic prizes in the art market.

Legal basis: §3 paragraph 2 point 1 of Exhibit 3 of the Alternative Trading System Rules "Current and periodical information in the alternative trading system on the NewConnect market".

**Representatives of the company:**

- Jakub Kokoszka – President of the Management Board
- Izabela Depczyk – Member of the Management Board