

EBI Report

Report type **Current report**
Number 26/2014
Submission date 2014-04-03 23:00:32
Company Abbey House Group S.A.

Signing of the preliminary agreement for the transfer of management of the portion of Abbey Art Fund FIZ AN portfolio

The Issuer announces that on 2 April 2014 a conditional preliminary agreement (Agreement) concerning the transfer of rights and obligations connected with the management of the portion of the portfolio of Abbey Art Fund FIZ AN (Fund) was concluded. The conditional agreement means that the consent has been granted by the Assembly of the Fund's Investors convened on 8 April 2014. In consideration for the transfer of rights the Issuer will receive the amount of PLN 1,700,000 representing 12% of the Fund's net assets.

This transaction is in line with the plan that is implemented in order to sell the non-core assets of the Company as it is the international art media that has become the Company's main object.

Moreover, the Issuer indicates that the value of the transaction will not exceed 20% of the Issuer's equity.

The Issuer will continue to inform about the performance of the Agreement in current reports.

Legal basis: §3 subpar. 1 of Exhibit No. 3 of the Alternative Trading System Rules "Current and periodic information in the alternative trading system on the NewConnect market".

Representatives of the Company:

- Jakub Kokoszka – President of the Management Board
- Izabela Depczyk – Member of the Management Board